



MHHS
PROGRAMME

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #3 12 March 2026

Version 1.0

MHHS-DEL4446

Document Classification: Public

Agenda

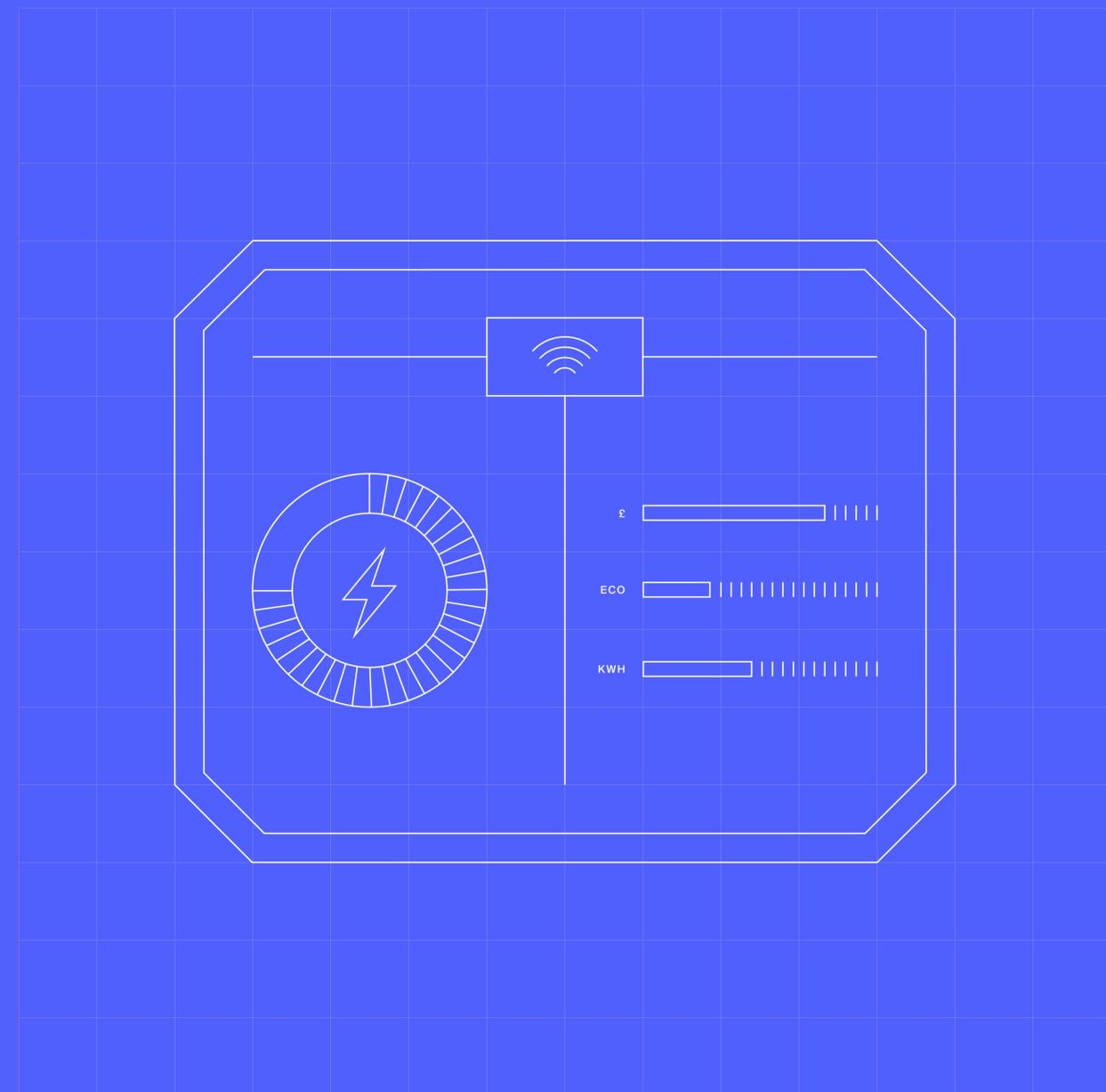
| # | Item | Objective | Type | Lead(s) | Time | Page |
|---|---|--|-------------|------------------------------|--------------------------|------|
| 1 | Welcome and Agenda | Run-through of the agenda for this week | Information | Chair & Secretariat | 10:00 – 10:05 5 mins | 2 |
| 2 | Headline Report and Actions | Approve Headline Report and review outstanding actions | Decision | Chair & Secretariat | 10:05-10:15 10 mins | 3 |
| 3 | Settlement Timetable Background & STEG consideration for Decision 1 | Background on MHHS TOM Settlement Timetable and STEG considerations on RF reduction decision-making | Discussion | Programme | 10:15-11:00 45 mins | 5 |
| 4 | Settlement Monitoring Examples | Elexon show example reporting (actual data) | Discussion | Elexon | 11:00 – 11:30 30 mins | 13 |
| 5 | Migration Reporting | Migration status | Discussion | Programme | 11:30 – 11:40 10 mins | 20 |
| 6 | M16 Risks | Risk Matrix and latest risk scores | Information | Programme (Taken as read) | 11:40 – 11:40 0 mins | 23 |
| 7 | Summary & Next Steps | Summarise actions and agree any agenda items for next meeting | Information | Chair & Secretariat | 11:40 – 11:45 5 mins | 25 |
| | Appendix 1 | Governance Structure | | | | |
| | Appendix 2 | Migration Metrics | | | | |
| | Appendix 3 | Plan on a Page and Governance Group Methodology | | | | |
| | Appendix 4 | Defining the principles and evidence needed to inform decisions on Settlement Timetable implementation | | | | |

Headline Report and Actions

DECISION: Approve Headline Report and review outstanding actions

Programme

10 mins



Headline Report and Actions Review

1. Approval of Headline Report from meeting held 26 February 2026
2. Open actions and actions from previous meeting:

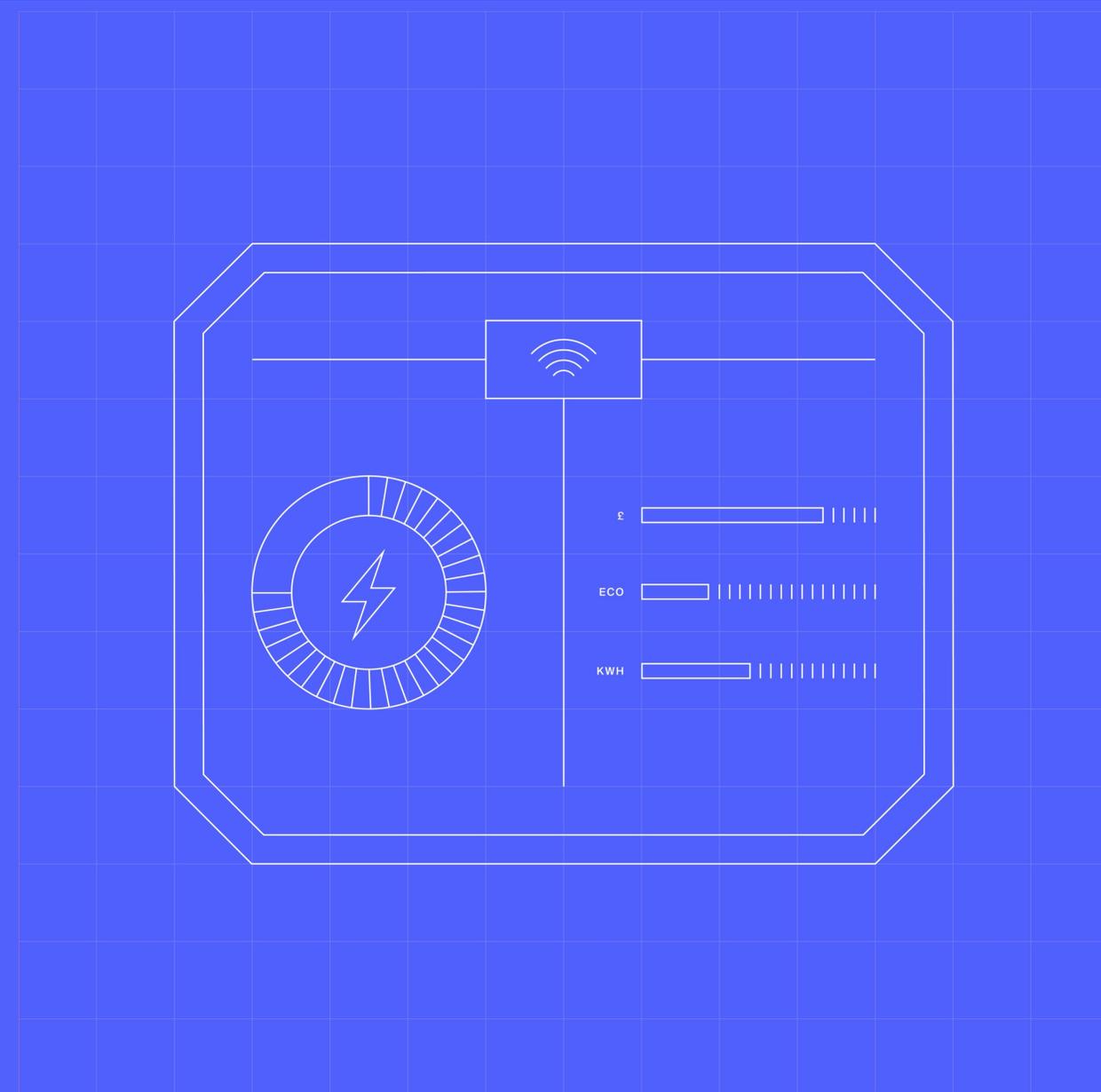
| Ref | Date Raised | Action | Owner | Due Date | Latest Update |
|-----------|-------------|---|-------------------------------|----------|---|
| STEG01-03 | 06/02/26 | Consider widening the readiness assessment to include all impacted parties, not only MHHS participants | MHHS Programme (Ian Smith) | 12/03/26 | ONGOING: Programme to bring back suggestions on both consultation and readiness assessment audiences and methods of highlighting publication, e.g. MHHS Clock, BSCCo and RECCo websites/comms |
| STEG01-04 | 06/02/26 | Determine who is responsible for ensuring new entrants and qualified parties are informed about the settlement timetable changes | MHHS Programme (Ian Smith) | 12/03/26 | ONGOING: Programme to discuss with BSCCo and RECCo on their market entry and qualification processes/comms |
| STEG02-01 | 26/02/26 | Confirm what the transition design actually requires (partial vs full calendar publication) and bring that back to the next STEG | MHHS Programme (Ian Smith) | 12/03/26 | RECOMMEND CLOSED: Section 2 of MHHHS DEL1590_MHHSP_Transition_to_new_Settlement_Timetable v2.3 Approved.pdf details requirement for partial calendars |
| STEG02-02 | 26/02/26 | Pull together a full list of impacted stakeholders (including CVA) and propose what early comms/webinars are needed ahead of the consultation | MHHS Programme (Ian Smith) | 12/03/26 | ONGOING: Programme to resolve ahead of further engagement and consultation |

Settlement Timetable Background & STEG consideration for Decision 1

DISCUSSION: Background on the MHHS TOM Settlement timetable decisions and STEG considerations for Decision 1 on reducing RF to 7 months

Programme

45 mins



Executive Summary: Transition to a new Settlement Timetable and the M16 Decision Process

M16 'Cutover to a new Settlement Timetable' process:

1. M16 Level 1 milestone (Ofgem approval to change)
2. Key element of MHHS TOM – published August 2019, Ofgem approved Q3 2019 – SF 5-7WD and RF at 4 months, DF at 20 months
3. **Ofgem Final decision with IA and business case April 2021 - SF 5-7WD, RF at 4 months, DF at 20 months**
4. MHHS TOM Design approved Q3 2022 - Operational Choreography of new MHHS processes
5. Transition Design approved Q3 2023 - Transition design to the new MHHS Settlement Timetable
6. STEG development of detail settlement/migration monitoring and success criteria Q1/2 2026
 - Initial focus reducing RF to 7 months (Decision 1 October 2026)

History (1 of 3) – Transition Design Focus

1. Q3 2017 - Ofgem initiated SCR on Electricity Settlement Reform
2. Q4 2017 - Elexon formed the Design Working group (DWG) - part of Ofgem's SCR for MHHS TOM
3. Q3 2019 - DWG produced the TOM for MHHS and high-level transition approach (final report 30/08/19)
 - move SF to 5-7 working days (WD) (from 16WD)
 - move RF to 4 months (from 14 months)
 - move DF to 20 months (from 28 months)
4. Q4 2019 - Ofgem approved the DWG's preferred TOM ((01/10/19), see Appendix)
5. 2020/21 - Ofgem undertook consultation, IA and business case work
6. **Q2 2021 – Ofgem final decision document on MHHS with full IA and business case (20/04/21)**

Ofgem 3 key decisions on TOM re settlement timetable:

1. Initial settlement run (SF) should take place at 5-7 working days after the settlement date
2. Final settlement run (RF) should take place at 4 months after the settlement date
3. Post Final settlement run (DF) should take place at 20 months after the settlement date

History (2 of 3) – Ofgem Rationale on Settlement Timetable and Transition

Ofgem's final decision document 20 April 2021:

Initial settlement run (SF) should take place at 5-7 working days after the settlement date:

- more actual data from Smart meters
- LSS improve the quality of estimated data at SF

Final settlement run (RF) should take place at 4 months:

- liabilities settled faster (earlier certainty) and quicker market exit
- sufficient time to correct most issues, allows for 4 (monthly) attempts
- incentivise parties to fix issues in a more timely manner
- settlement timetable should not be built around exceptions

NB: BSC PAF to flexibly set performance targets, strike a balance between incentivising suppliers to promptly take meter readings (noting difficult to access sites, traditional meters and meter faults)

The Post Final settlement run (DF) should take place at 20 months after the settlement date

- should include ratcheted materiality

Transition should consider monitoring:

- **against trigger points and consider timing when it would not be detrimental to the accuracy and integrity of settlement to do so**
- **the extent of the smart meter rollout and number of traditional meters remaining**
- **against a target for actual meter reads, or load shaped estimates**

History (3 of 3) – Further detail on the Ofgem decision: Extract from the April 2021 Decision Document

1. We confirm our decision that the Final settlement run (RF) should take place at 4 months after the settlement date. We believe this would allow liabilities to be settled faster, which would bring earlier certainty about charges and enable quicker market exit. As stated in paragraph 3.6. above, we agree with the DWG's recommendation that the settlement timetable should only be reduced after the migration to MHHS is complete, and the timing should consider when market monitoring against trigger points suggests it would not be detrimental to the accuracy and integrity of settlement to do so, including the extent of the smart meter rollout. Monitoring against a target for actual meter reads, or load shaped estimates where this is the best data available, should also be included in the considerations.

In our draft IA consultation we set out our view that the new settlement timetable should not be built around exceptions and that we expect the BSC PAF to flexibly set performance targets to strike a balance between incentivising suppliers to take meter readings promptly and recognising that there are a proportion of sites for which data is difficult to access. This should include taking into account factors such as the number of traditional meters remaining and a reasonable level of meter faults. We maintain this position as the benefits of the reduced settlement timetable also need to be considered, and agree with the majority of stakeholders that 4 months should be sufficient time to correct most issues as it allows for 4 (monthly) attempts, and that the more ambitious settlement timetable should incentivise parties to fix issues in a more timely manner when they do arise. We also believe that if PAF performance targets are set correctly suppliers should not incur excessive costs for obtaining meter readings from customers with a traditional meter, and that load shapes from the load shaping service should make estimates applied to these customers more accurate than the current profiles. The proportion of meters that cannot be ready by RF is expected to be small, and any errors would be spread across suppliers via the Grid Supply Point (GSP) Group Correction process. Ofgem expects the industry led design and implementation process to take into consideration the impact on consumers of all types, and take a proportionate approach, as set out in section 7. Alongside other domestic and non-domestic consumers, this also includes industrial customers in sectors with above-average incidences of advanced meter communication issues.

We have not seen evidence that having the RF run take place at 4 months would lead to an increase in the number of post-final settlement runs. We expect that this would only occur if the cut over to the new settlement timetable happens before the industry is sufficiently prepared. Industry should therefore be preparing for the reduced settlement timetable during the course of transition.

Decision 1: Move RF from 14 months to 7 months (1 of 3)

Decision 1 is focused on reducing RF to 7 months, questions for the STEG:

1. What aggregate 'delta' in changes in settlement energy volumes could be considered material?
 - What is material, e.g. [>1]
2. Is this 'delta' within normal legacy operation bounds?
 - What is the 'delta' today, see Elexon monitoring slides
 - Is this 'delta' preventing shortening the settlement timetable today?
3. What additional benefit is derived between R3 and RF?
 - To Suppliers
 - To settlement accuracy
 - To consumers

Decision 1: Move RF from 14 months to 7 months (2 of 3)

Decision 1 is focused on reducing RF to 7 months, questions for the STEG:

1. What would stop you from reducing the settlement timetable, e.g. moving RF to 7 months?
 - What scenarios are there?
2. Scenario 1: Big CVA metering issue found after 7 months
 - GSP meter incorrectly recording energy
 - Mitigation: Use DF run or Extra Settlement Determination, BSC controls in GSP commissioning
3. Scenario 2: Legacy CVA issues – should be resolved for R1
 - Examples?
 - Mitigation: Resolved for R1
4. Scenario 3: Legacy SVA issues – still have approx. 6 months to resolve
 - Examples?
 - Mitigation: Resolved in 6 months

Decision 1: Move RF from 14 months to 7 months (3 of 3)

Decision 1 reducing RF to 7 months

Operational Monitoring is:

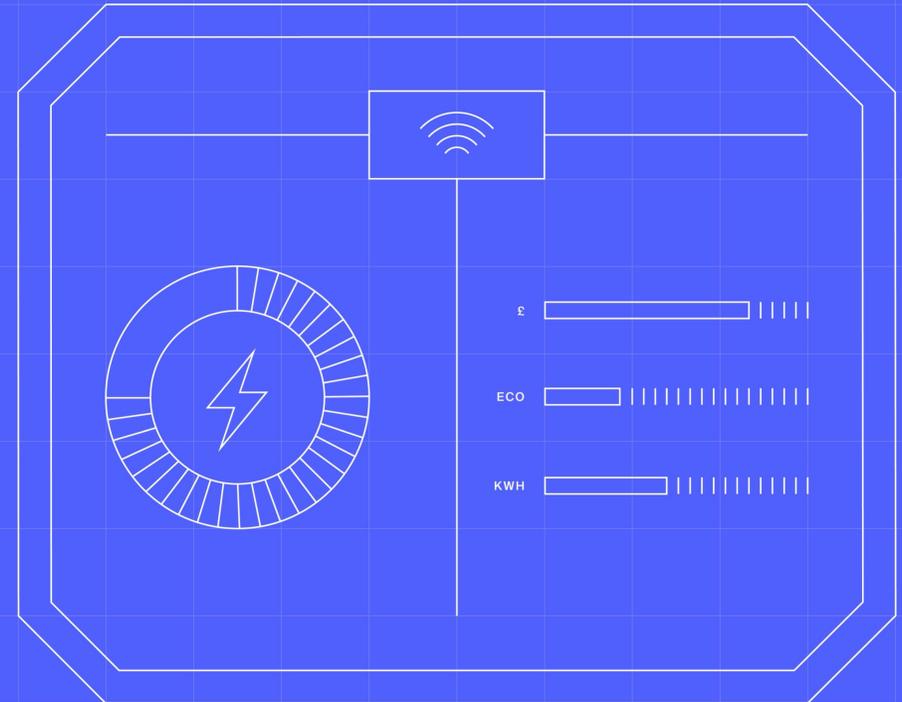
1. Confirming with evidence that reducing reconciliation to 7 months is safe:
 - No material change in settlement volume delta from R3 to RF
 - No unforeseen material issues
 - Settlement performance and accuracy is not degraded
 - Migration is to plan and no material migration issues (e.g. significant MPAN exclusions)

Settlement Monitoring Examples

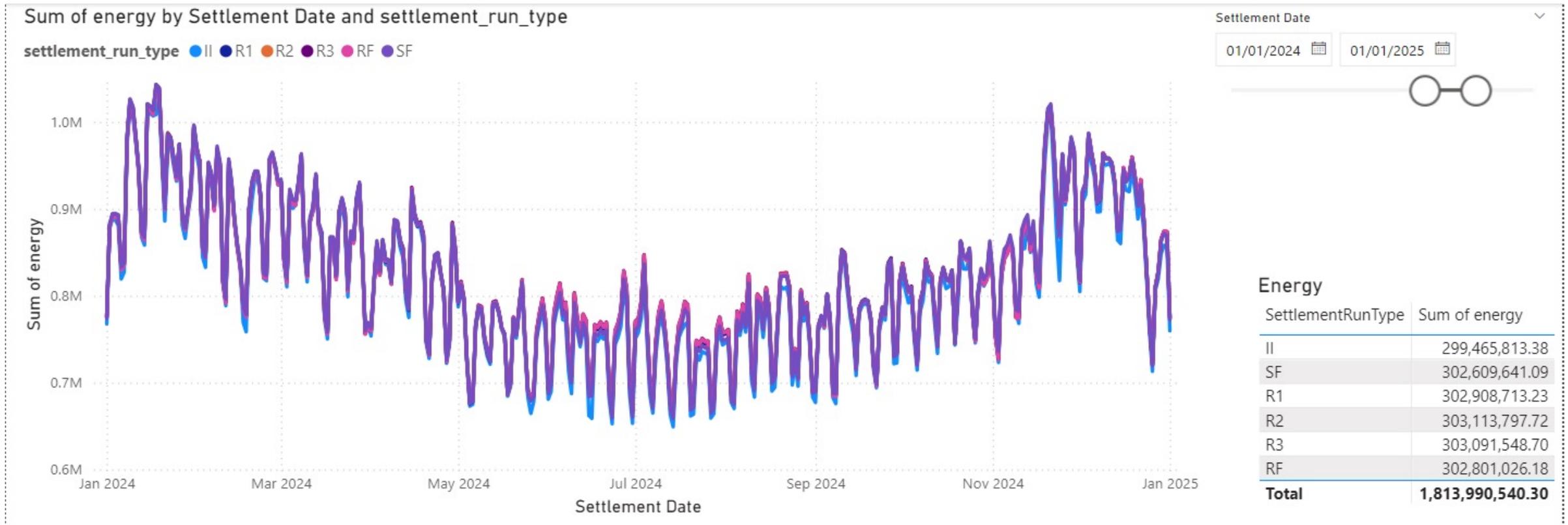
DISCUSSION: Elexon providing updates on Settlement Reporting, including SVA volumes and CVA data

Elexon

30 mins



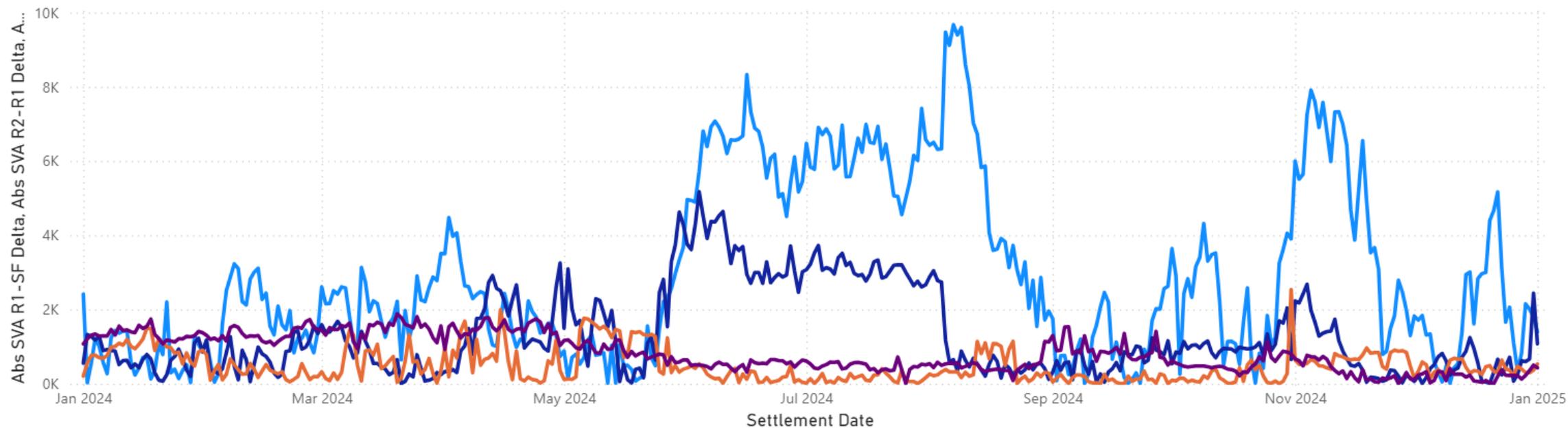
SVA Volumes by Settlement Run – 2024/25



SVA Absolute Volume Deltas between Settlement Runs– 2024/25

Abs SVA R1-SF Delta, Abs SVA R2-R1 Delta, Abs SVA R3-R2 Delta and Abs SVA RF-R3 Delta by Settlement Date

● Abs SVA R1-SF Delta ● Abs SVA R2-R1 Delta ● Abs SVA R3-R2 Delta ● Abs SVA RF-R3 Delta



Abs Deltas

| Abs SVA R1-SF Delta | Abs SVA R2-R1 Delta | Abs SVA R3-R2 Delta | Abs SVA RF-R3 Delta |
|---------------------|---------------------|---------------------|---------------------|
| 1,078,970.36 | 484,299.39 | 175,427.04 | 304,358.23 |

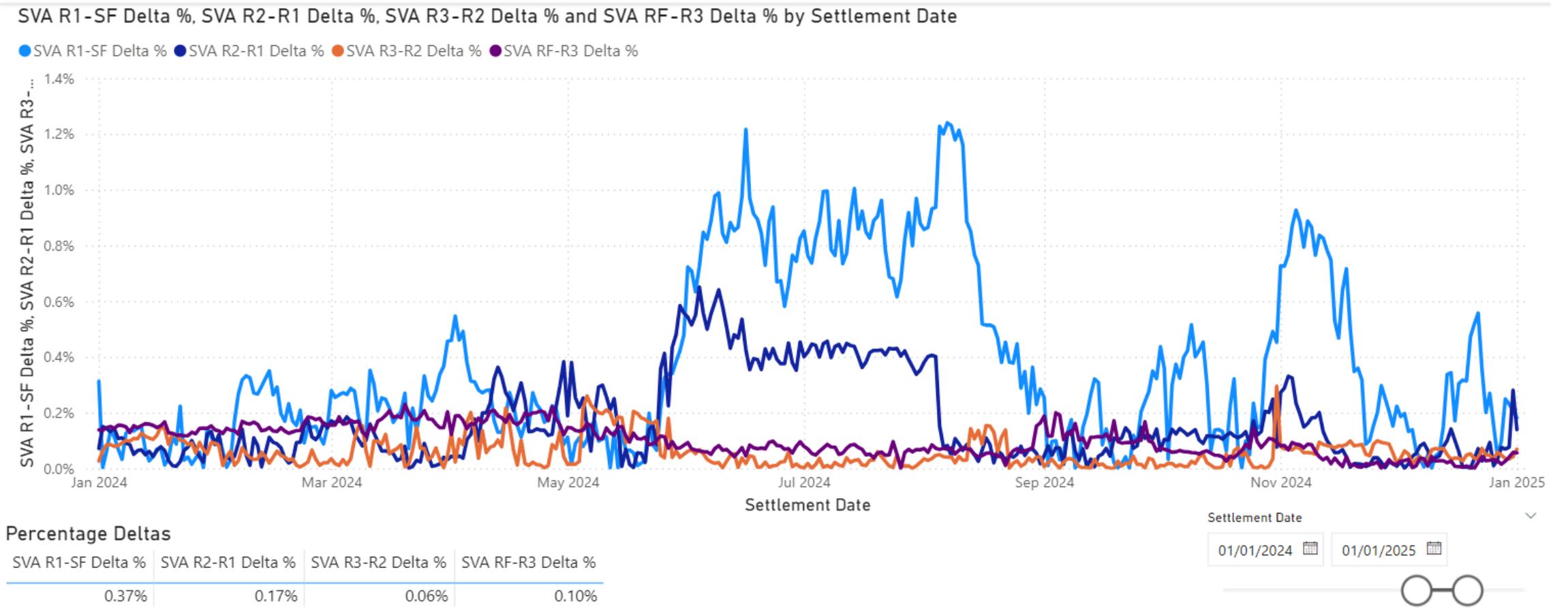
Settlement Date

01/01/2024

01/01/2025



SVA Absolute Percentage Deltas between Settlement Runs– 2024/25



CVA Group Take by Settlement Run– 2024/25

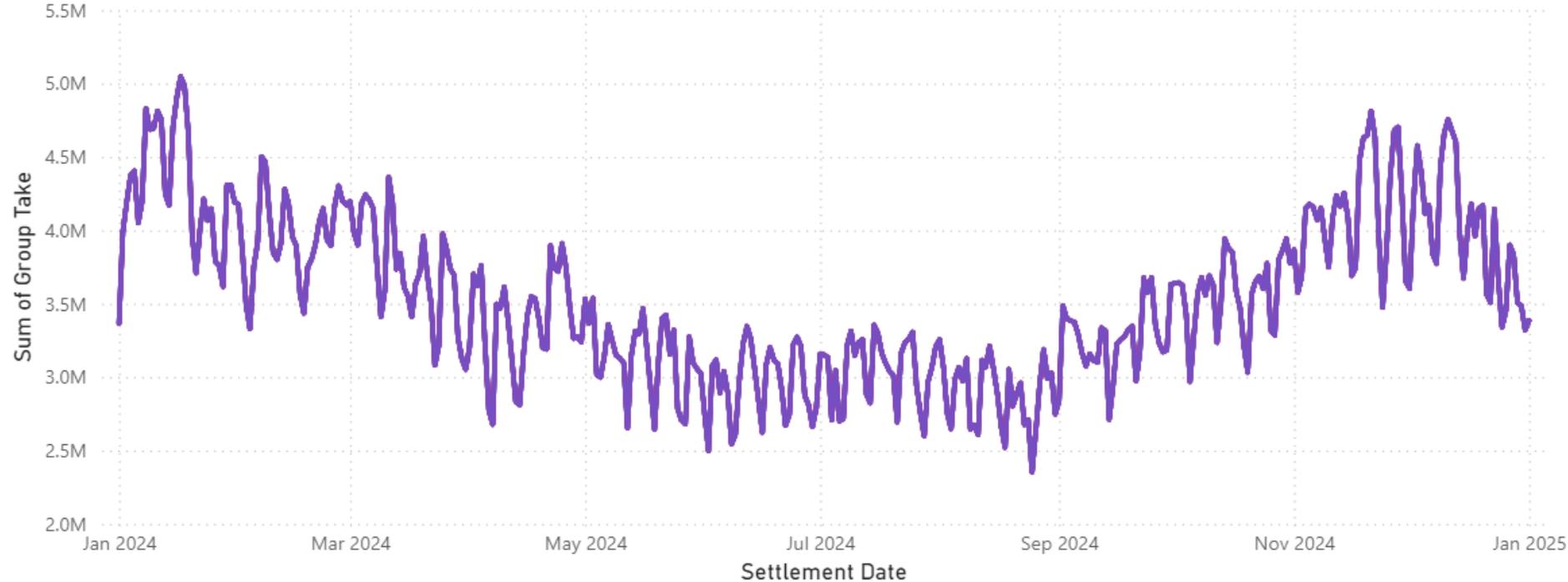
Sum of Group Take by Settlement Date and settlement_run_type

settlement_run_type ● II ● R1 ● R2 ● R3 ● RF ● SF

Settlement Date

01/01/2024

01/01/2025



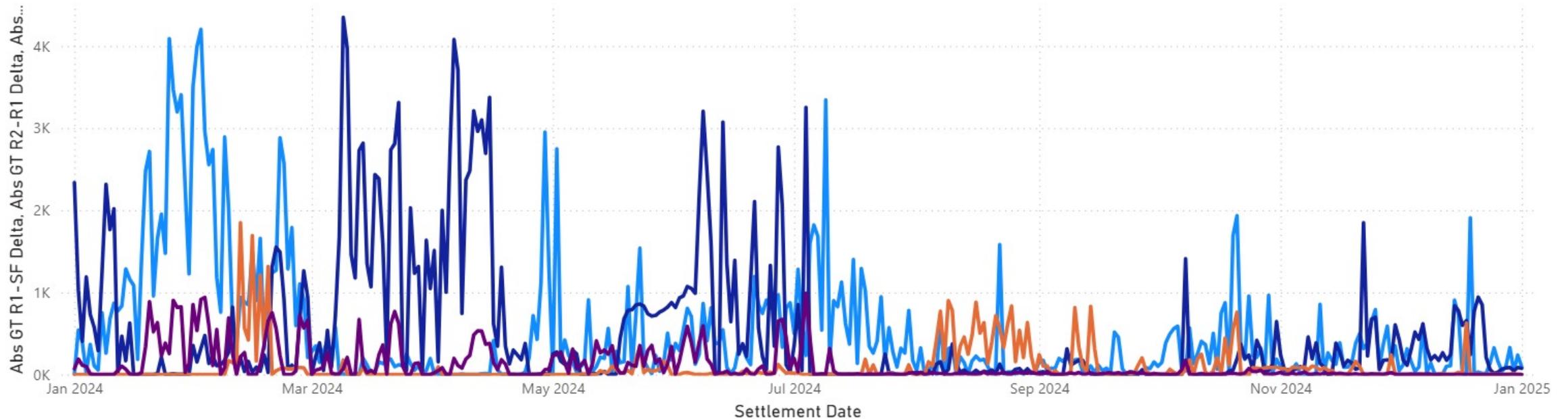
Group Take

| SettlementRunType | Sum of Group Take |
|-------------------|-------------------------|
| II | 215,630,248.41 |
| SF | 215,535,945.80 |
| R1 | 215,645,367.05 |
| R2 | 215,811,221.92 |
| R3 | 215,838,740.71 |
| RF | 215,876,922.75 |
| Total | 1,294,338,446.64 |

CVA Group Take Absolute Volume Deltas between Settlement Runs– 2024/25

Abs GT R1-SF Delta, Abs GT R2-R1 Delta, Abs GT R3-R2 Delta and Abs GT RF-R3 Delta by Settlement Date

● Abs GT R1-SF Delta ● Abs GT R2-R1 Delta ● Abs GT R3-R2 Delta ● Abs GT RF-R3 Delta



Abs Deltas

| Abs GT R1-SF Delta | Abs GT R2-R1 Delta | Abs GT R3-R2 Delta | Abs GT RF-R3 Delta |
|--------------------|--------------------|--------------------|--------------------|
| 188,156.60 | 189,201.18 | 32,830.78 | 40,941.78 |

Settlement Date

01/01/2024

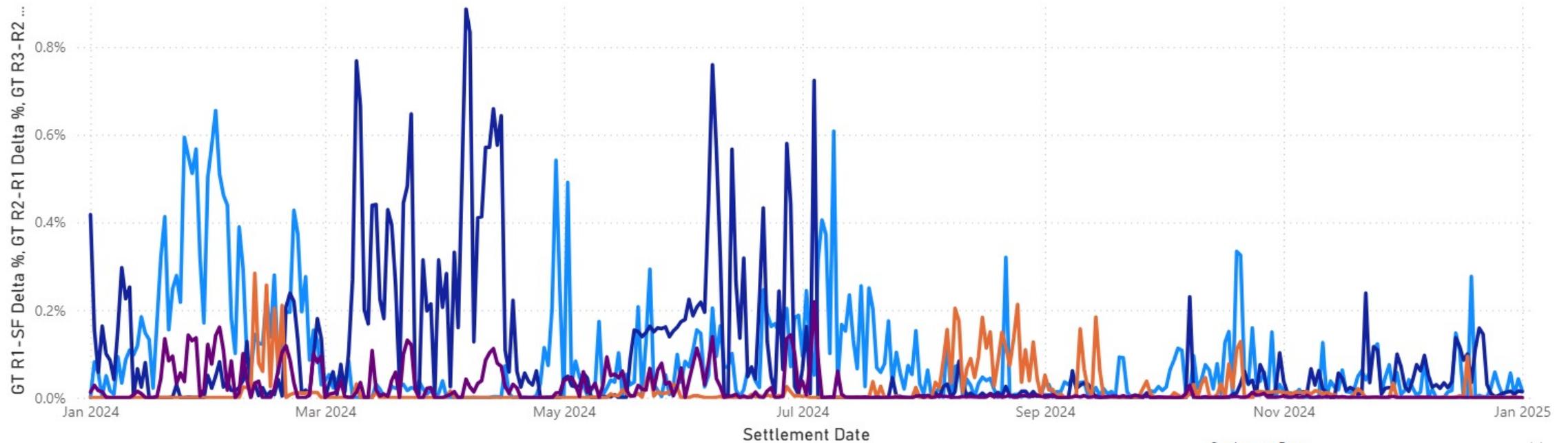
01/01/2025



CVA Group Take Absolute Percentage Deltas between Settlement Runs– 2024/25

GT R1-SF Delta %, GT R2-R1 Delta %, GT R3-R2 Delta % and GT RF-R3 Delta % by Settlement Date

● GT R1-SF Delta % ● GT R2-R1 Delta % ● GT R3-R2 Delta % ● GT RF-R3 Delta %



Percentage Deltas

| GT R1-SF Delta % | GT R2-R1 Delta % | GT R3-R2 Delta % | GT RF-R3 Delta % |
|------------------|------------------|------------------|------------------|
| 0.09% | 0.09% | 0.02% | 0.02% |

Settlement Date

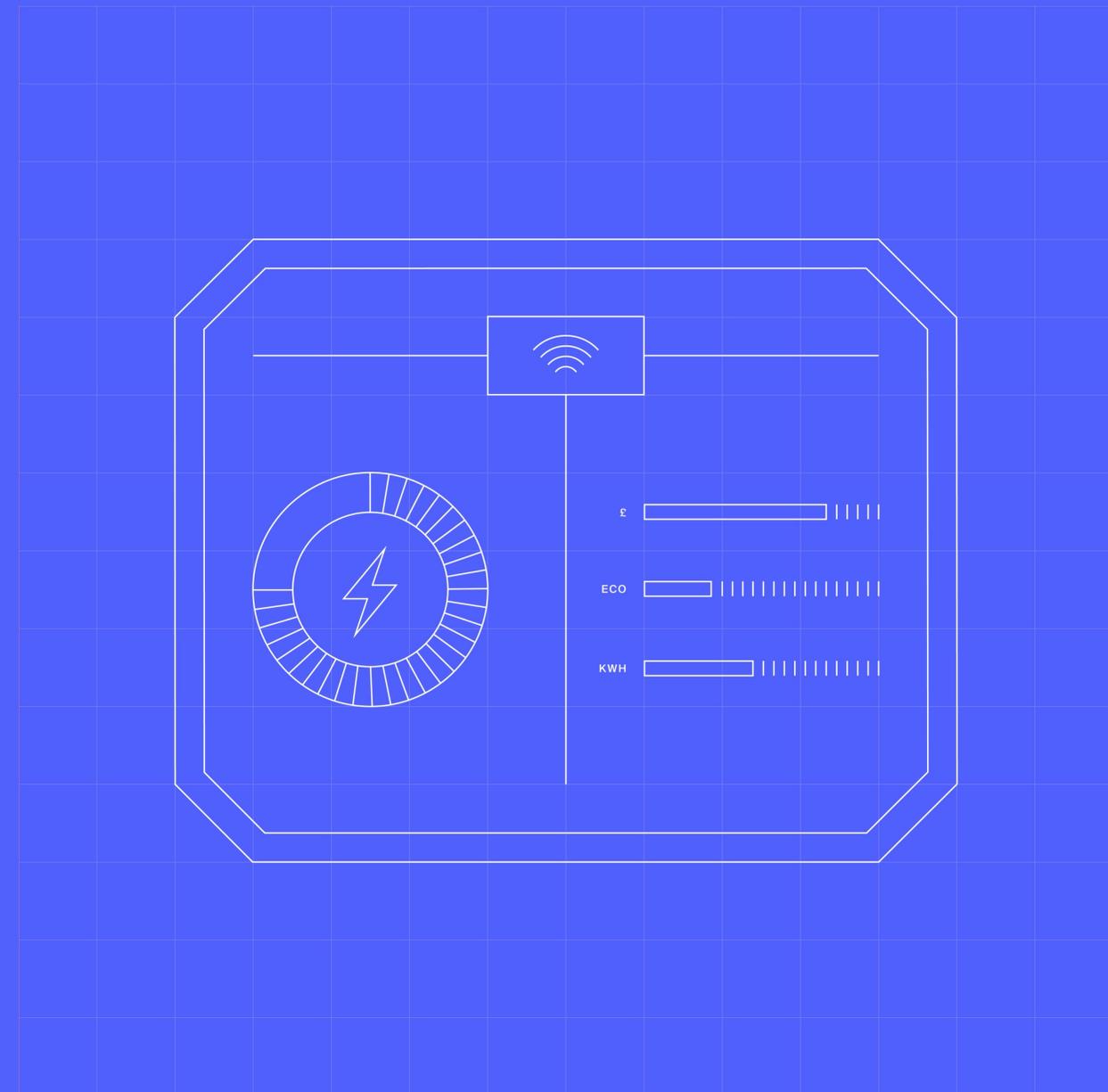
01/01/2024 01/01/2025

Migration Reporting

DISCUSSION: Migration status

Programme

10 mins



Cumulative Migration Totals - 27 February 2026

Migration Progress - Sprint 1

| Suppliers currently migrating | Cumulative Migrations Planned since M11 | Cumulative Migrations Initiated since M11 | Initiations % of total MPANs (required for M15) | Cumulative Migrations Completed Since M11 | Completions % of total MPANs (required for M15) |
|-------------------------------|---|---|---|---|---|
| 6 | 4,939,669 | 4,940,733 | 14.06% | 4,192,567 | 12.42% |

Note – Completion occurs 5 WD after initiation occurs

Progress:

- Migrations continue to happen in line with the migration plan. Though migrations initiations have caught from the central migration pause in January, migrations are under plan due to a Supplier addressing an internal issue that is affecting them migrating a particular meter group. Supplier and MCC to agree catch up plan once internal issue resolved.

Issues Experienced:

- There has been a number of LDSO performance/outages that have resulted in delays to processing of messages. This issues appear to be specific LDSO rather than linked to performance issue that is being addressed by the latest release of Registration Services. Where LDSOs have introduced added monitoring, this has support faster resolution.
- 'Half' migrated MPANs total continues to grow. This is being raised with Suppliers to understand plans to address.

Blocking Issues:

- none

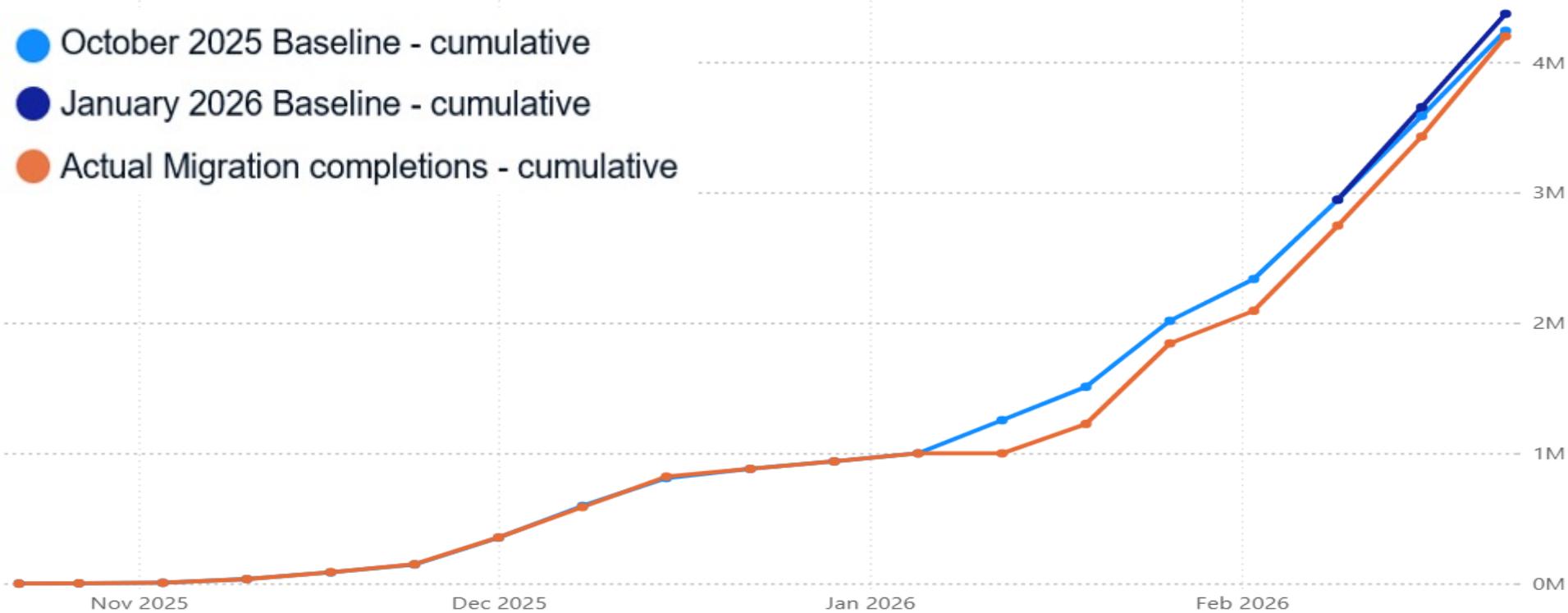
| Mig week # | Mig EFD Dates | Migration Initiations Planned | Actual Initiations Sent (IF-31) | Exceptions (IF-32) | Exceptions % | Completions (PUB-36) | Initiation to Completion % |
|------------|----------------------------|-------------------------------|---------------------------------|--------------------|----------------|----------------------|----------------------------|
| 16 | 09/02/2026 - 13/02/2026 | 642,438* | 654,234 | 769 | 0.117 % | 653,474 | 99.8% |
| 17 | 16/02/2026 - 20/02/2026 | 709,586 | 686,189 | 866 | 0.126 % | 676,197 | 98.5% |
| 18 | 23/02/2026 - 27/02/2026 | 716,714 | 769,881 | 105 3 | 0.137 % | 769,539 | 99.5% |
| 19 | 02/03/2026 - 16/03/2026 | 731,496 | 728,449 | 658 | 0.090 % | | |
| 20 | 09/03/2026 - 13/03/2026 | 776,706 | | | | | |
| 21 | 16/03/2026 - 20/03/2026 | 735,095 | | | | | |
| 22 | 23/03/2026 - 27/03/2026 | 831,129 | | | | | |
| 23 | 30/03/2026 - 07/04/2026*** | 833,498 | | | | | |
| 24 | 08/04/2026 - 13/04/2026*** | 256,704** | | | | | |
| | TOTALS | 5,334,224 | 2,835,182 | 3,346 | 0.118 % | 2,099,210 | 99.48% |

*. Data for full week even though Monday & Tuesday were part of Sprint 0

** Data for Monday & Tuesday

**** EFD adjusted due to Bank Holidays and non migration days

Progress against Migration Plan



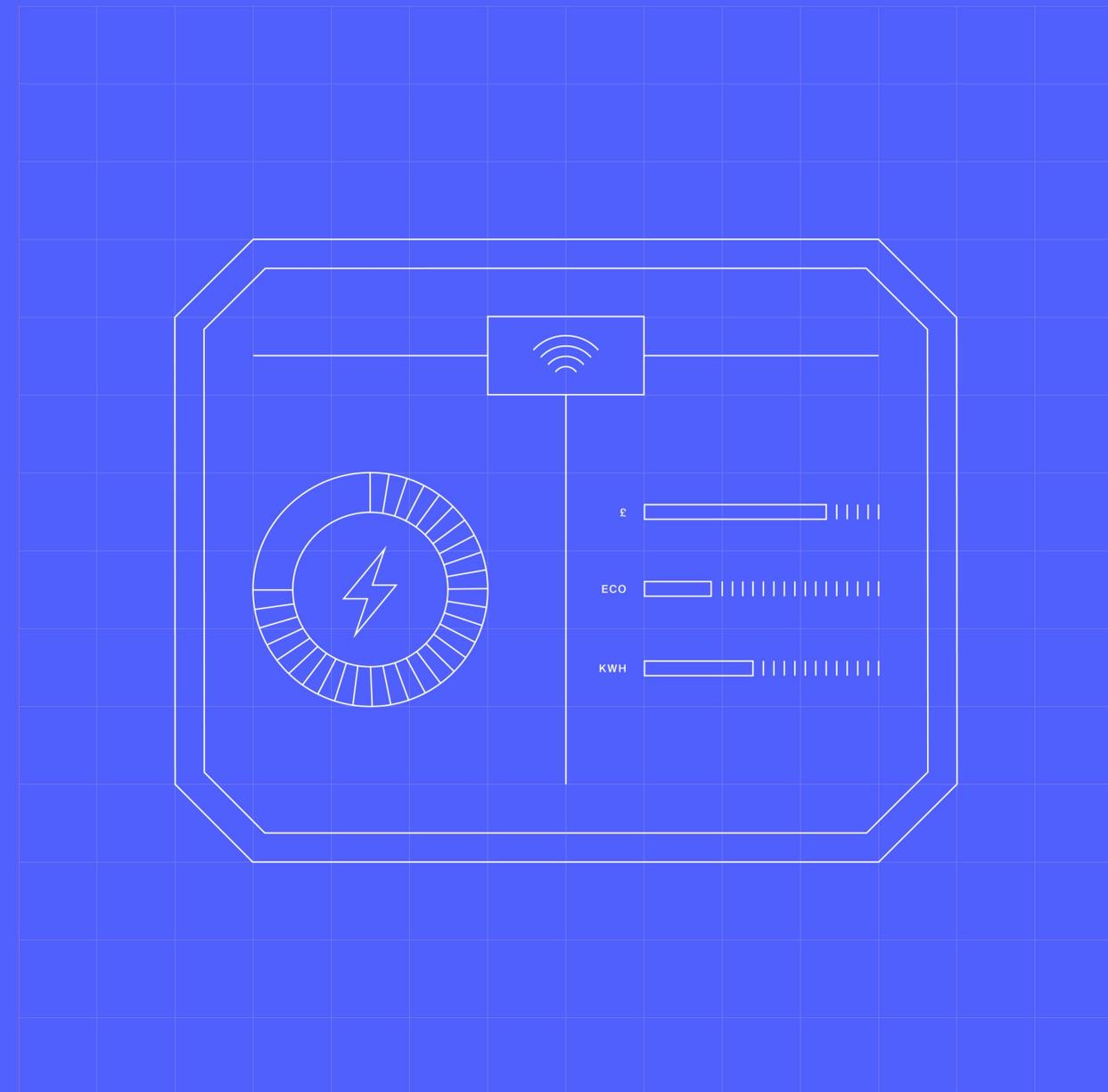
Migration completions are back aligned to the migration plan have caught up following the pause in migration activities due to incident INC0131738, which delayed 350,000 migrations.

M16 Risks

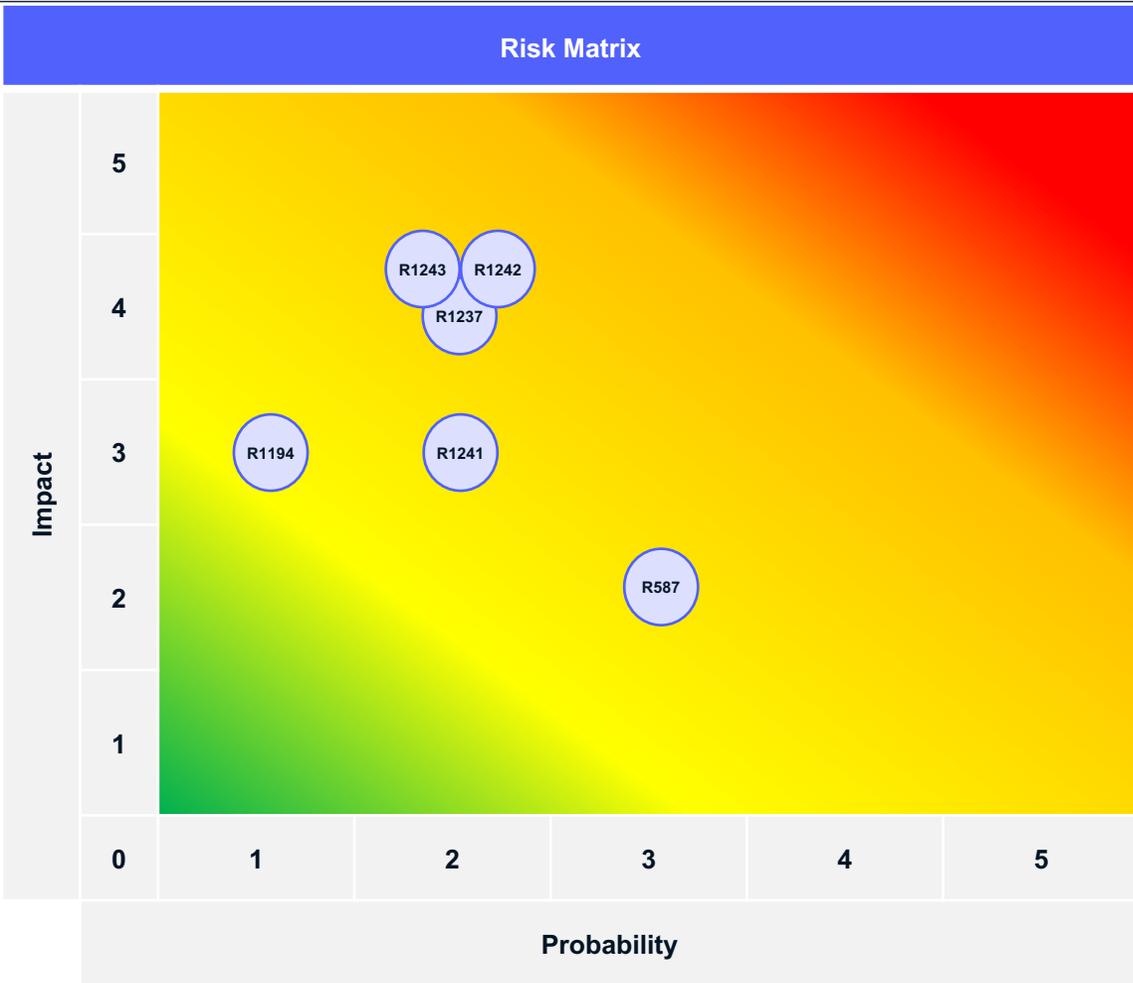
INFORMATION: Risk Matrix and latest risk scores

Programme

Taken as read



Risk Assessment - M16



| Risk ID | Risk Description | Mitigation | Current Score |
|---------|---|--|---------------|
| R1237 | There is a risk that there is not an agreed framework in place to support implementation and decision making for M16 | <ul style="list-style-type: none"> First Settlement Timetable Expert Group (STEG) Industry WG set up to discuss M16 approach / framework and support the decision making process. Will meet every 2 weeks tilk end of March (min) | 13 |
| R1242 | There is a risk that the M16 approach, using the Transition Design, can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26 | <ul style="list-style-type: none"> Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk. | 13 |
| R1243 | There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM, is not possible within the timelines set out in the Transition Plan and MHS Programme Plan, resulting in a delay to M16 | <ul style="list-style-type: none"> Monitoring of the current Settlement performance is important voa Elexon Performance Assurance colleagues and weekly Elexon TOG sessions, providing confidnece or early warning markers | 11 |
| R587 | There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval | <ul style="list-style-type: none"> The governance approval is part of the STEG scope and will need to ensure this risk is managed. Output from the group over Q1 will enable a better assessment of this risk. | 9 |
| R1241 | There is a risk that any delays to Decision Point (RF Reduction from 14 months to 4 months) and/or Decision Point (SF Reduction from 15WD to 7WD) may have an impact on the achievement on the M16 Milestone | <ul style="list-style-type: none"> Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk. | 9 |
| R1194 | There is a risk that the information or data required to support the decision to move to the new settlement timetable is unavailable | <ul style="list-style-type: none"> Settlement and Migration data appears to be available to support strawman reporting. Noting additional reporting items may be requested which are not easily available | 8 |

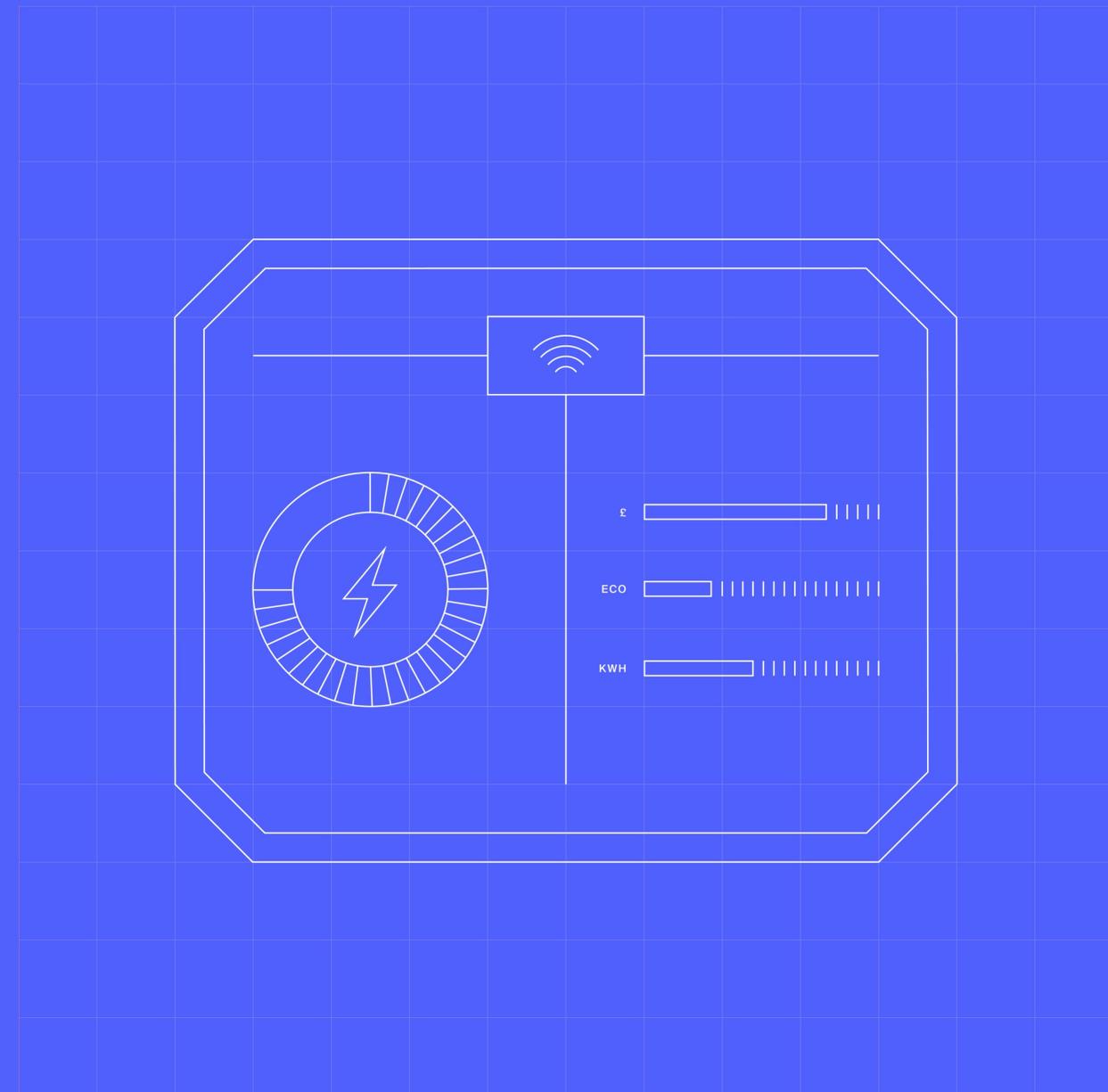
| Key | |
|-----|---------------|
| | Current Score |

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair and Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions from meeting
- Date of next STEG: **Thursday 26th March 2026 at 10am – 12pm**
- Date of next MCAG: **Tuesday 24th March 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 12th March 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

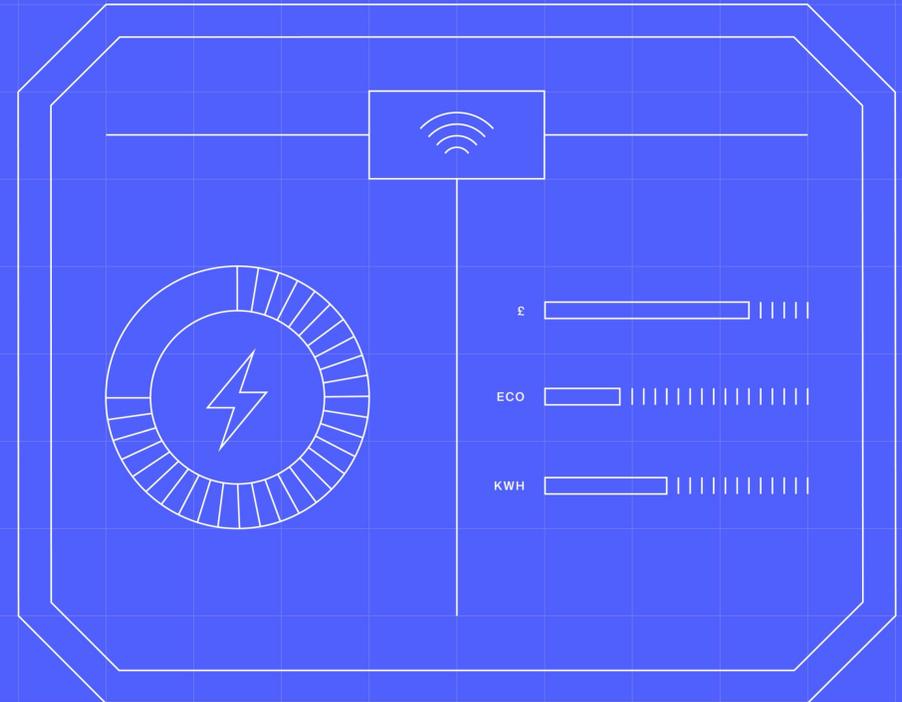
Agenda Roadmap – a view of upcoming agenda items:

| Meeting Date | 26 March |
|---------------|--|
| Meeting Focus | <ol style="list-style-type: none">1. Decision Criteria2. STEG Monitoring and Reporting3. Consultation Timescales4. Consultation Content |

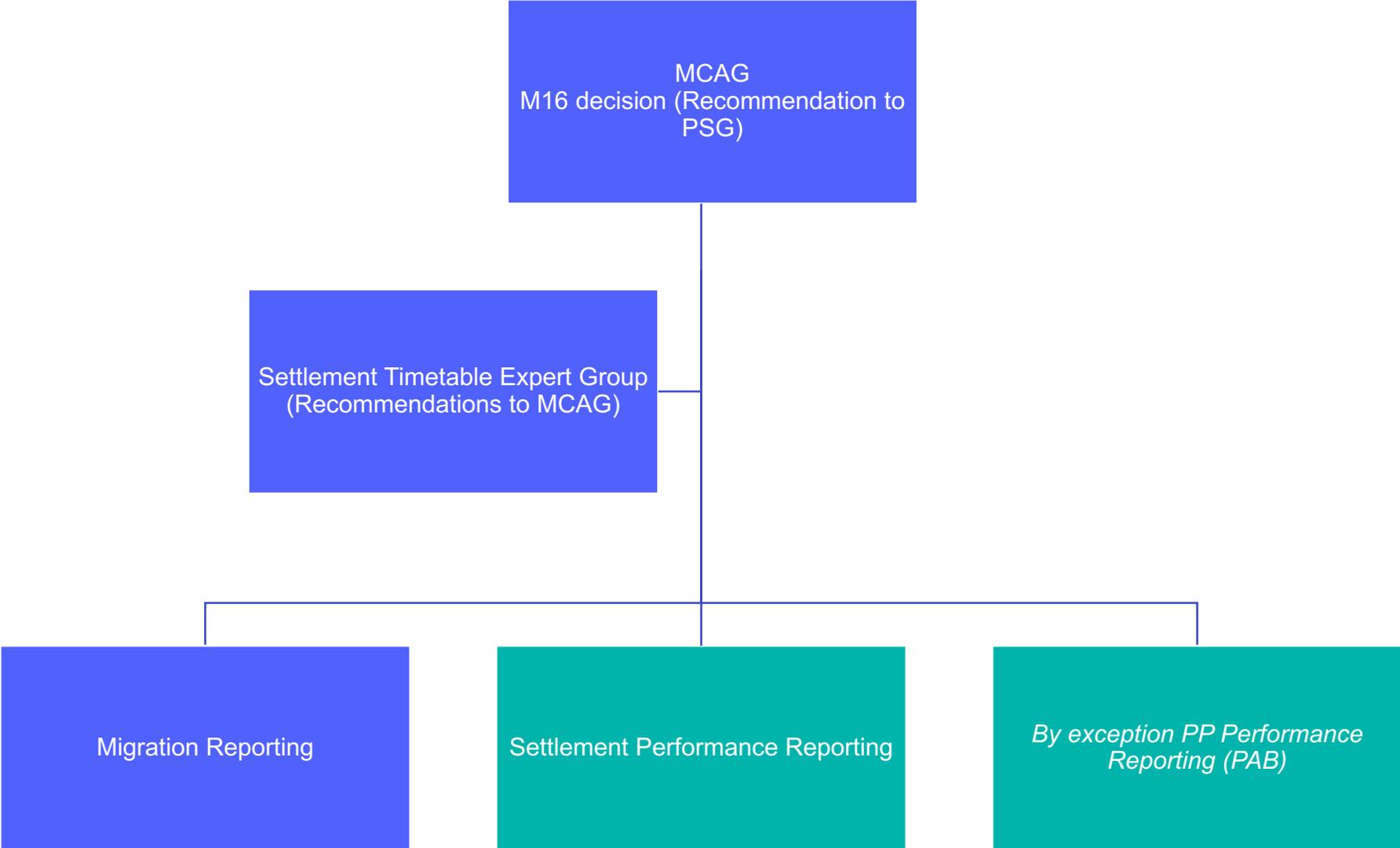
Appendix 1 – Governance Structure

Please note: These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.

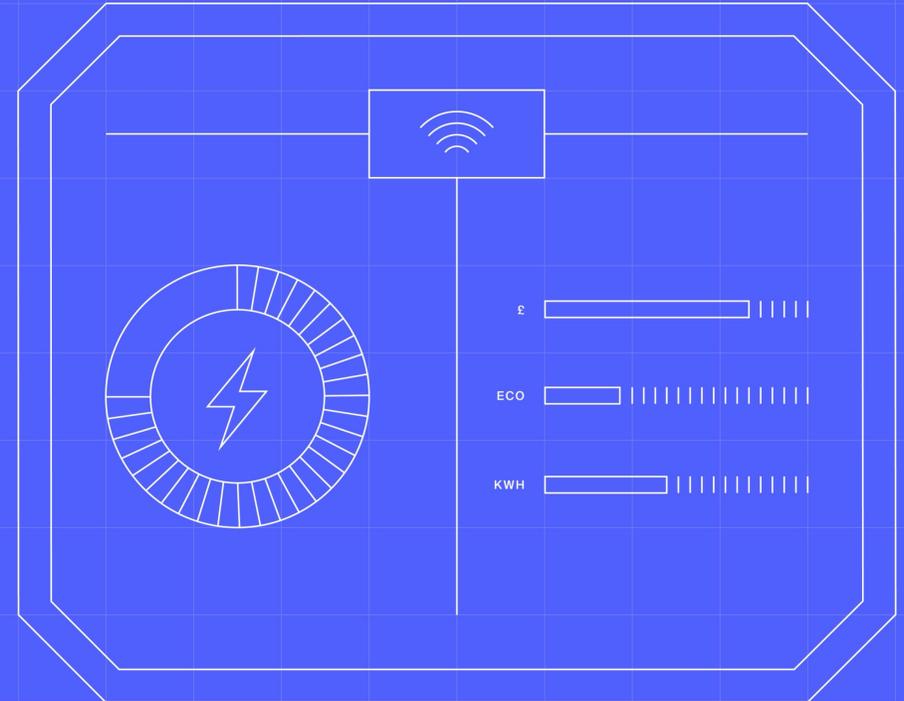


Settlement Timetable and M16 Decision - Choreography



Appendix 2 – Migration Metrics

Please note: These slides are included as a reminder to participants of the data points that the MCC will use to report on.



Migration Reporting - 1 of 2

The MCC will provide the STEG reports based on Kestrel data:

| Migration MCC Monitoring (Programme): | | Detailed requirements: |
|---|--|--|
| Aggregate reports on total number of Migrations by LDSO a. By Market Segment | <p>This monitoring will demonstrate if the migrations are on track to complete by M15.</p> <p>If not, this will play into the decision of moving the RF Run into 7 months or 4 months.</p> | <p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-036/PUB-035 completed <p>Summary views of all related migration message submissions/completions/errors</p> |
| Number of Failed Migrations by Supplier | <p>This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.</p> | <p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-032/PUB-032 rejected IF-035/PUB-035 rejected <p>Summary views of all related migration message submissions/completions/errors</p> |
| Number of Reverse Migrations - (only applicable to M14) | <p>Report will help track the expected number of reversals that will need to be re-migrated</p> | <p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <p>IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count</p> <p>Summary views of all related migration message submissions/completions/errors</p> |

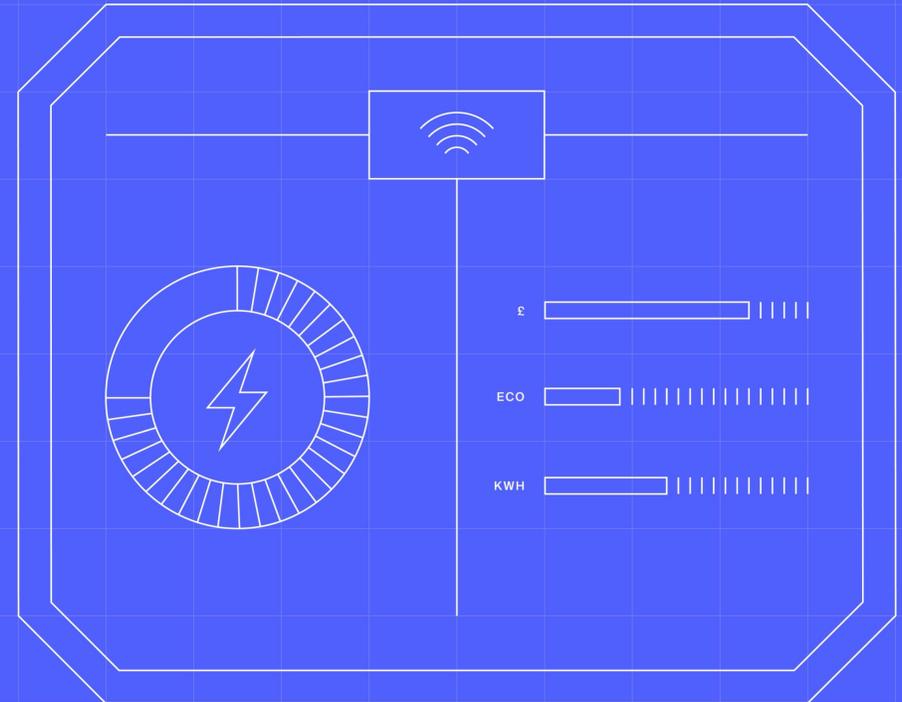
Migration Reporting - 2 of 2

The MCC will provide the STEG reports based on Kestrel data:

| Migration MCC monitoring (Programme): | | Detailed requirements - discuss this section: |
|--|---|---|
| Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria | <p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> <p>There will be burn-down report, scope reduced, on Kestrel backlog</p> | This can be derived from the EES data snapshots. |
| Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues | <p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> | <p>RP-07 - MCC Operational Migration Dashboard:</p> <p>Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of:</p> <ul style="list-style-type: none"> • Central services • Registration services • LDSOs • Suppliers • Legacy Agents • Service providers • Elexon |

Appendix 3 – Governance Group Methodology

Please note: These slides are included as a reference to the planning considerations



Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

4.1 Detailed Steps

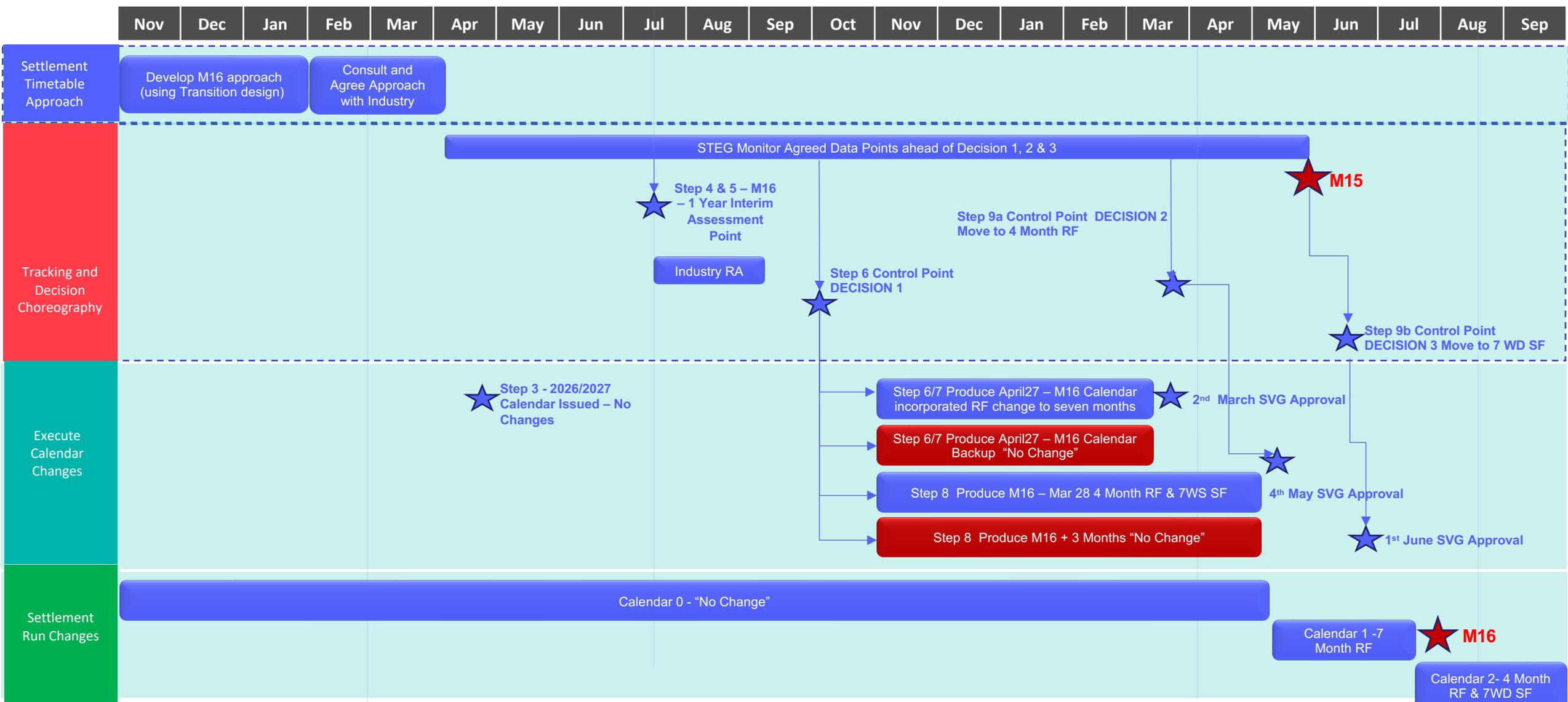
| Step | When | What needs to happen? | Comment |
|------|---|---|--|
| 1 | By start of financial year | The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone | Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0 |
| 2 | From M11 | Elexon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date) | Monitoring will be undertaken by Elexon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes. |
| 3 | By 1st April 2026 | The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year. | No changes to the timings of Settlement Runs will be introduced in these Calendars |
| 4 | M16 Checkpoint 1 - 1 year prior to M16 | Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run. | Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1. |
| 5 | Following Step 4: Checkpoint for M16 date | Confirm if the M16 date is likely to be retained. | If confirmed move to Step 6 |
| 6 | 6 months after the start of the financial year | Control Point for M16 date | Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7 |
| 7 | By the start of next financial year publish partial revised calendar. | Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after | This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0 |

| | | | |
|----|---|---|--|
| | | M16. will be reduced to 4 months and replace the R2 Run with a RF Run. | and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date. |
| 8 | Following Step 6 | In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone. | Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information. |
| 9 | M16 Checkpoint 2 – 2 months prior to M16) | Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run. | |
| 10 | Following Step 9 - Readiness for new Settlement Timetable – completed | Readiness assesses Participant's preparedness to transition to the new Settlement Timetable. | The date of this Milestone will need to be agreed. |
| 11 | Following Step 10 Confirm M16 date | Confirm if the M16 date will be retained. | |
| 12 | Following Step 11 | Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8. | The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable. |

Transition to new Settlement Timetable and M16 Decision - POAP

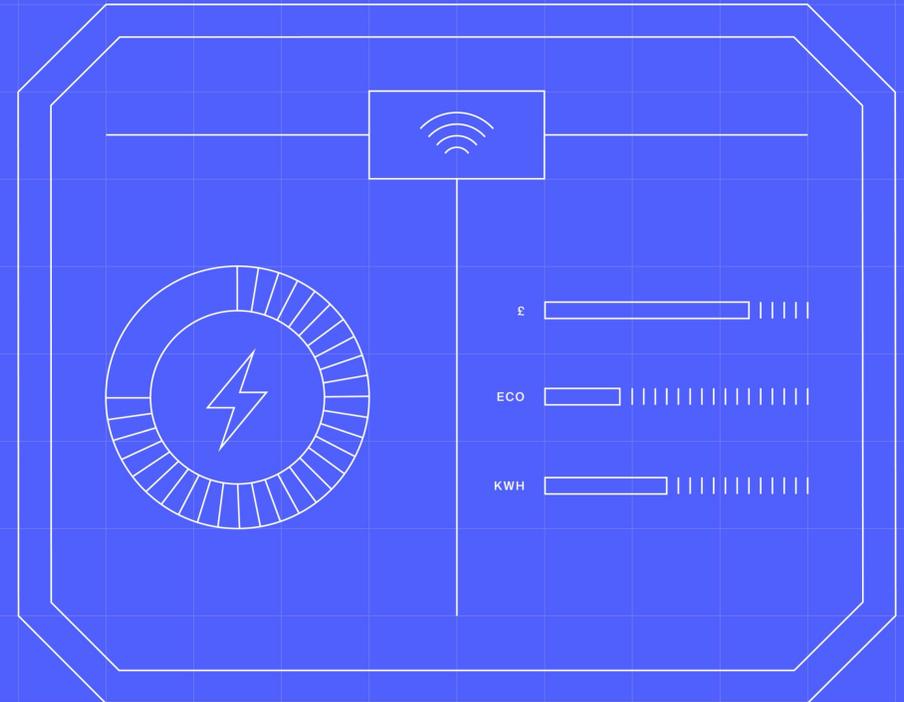
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Appendix 4 – Consultation Approach

Please note: These slides define the principles and evidence needed to inform decisions on Settlement Timetable implementation



Consultation Approach

The Transition Design and associated code artefacts state the Programme will undertake a review of the Settlement Monitoring data as follows:

“The monitoring shall include but not limited to:

The number of MHHS Metering Systems, not consenting to provision of HH data in each GSP Group;

The percentage of consumption being settled with Actual Data in each GSP Group at each Settlement Run

The percentage of MHHS Metering Systems being settled with Actual Data in each GSP Group at each Settlement Run; and

The number of open Trading Disputes”

- The review of this data will inform decisions made to implement Settlement Timetable changes.
- Some principles therefore should be agreed that inform the assessment and prior calibration of success criteria as part of the proposal under development.
- Noting the changes to the Settlement Calendar are a key deliverable that has been subject to prior consultation the threshold for a decision to delay implementation must be high.

We would therefore seek views on how these principles might be defined that achieve the following outcomes.

- The change to the Settlement Timetable will not introduce an unacceptable delta in Settlement Performance either in total, or to a particular party leading to a disproportionately high impact
- When considering consultation responses, objections must be evidence based and demonstrate a rationale for the above criteria being breached.